GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1843
ANSWERED ON:15.12.2003
VIZAG STEEL PLANT
MALYALA RAJAIAH

Will the Minister of STEEL be pleased to state:

(a) Whether Vizag Steel Plant of Rashtriya Ispat Nigam Limited has earned any profit during 2002-03;

(b) if so, the details thereof and the profit earned during the current year;

(c) whether the plant was running in loss prior to that; and

(d) if so, the losses suffered by it in the previous year?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir.

(b) Rashtriya Ispat Nigam Ltd.- Visakhapatnam Steel Plant (RINL-VSP) has earned a net profit of Rs.521 crores during the year 2002 2003. It has also registered a net profit of Rs.465 cores (Provisional) during the 1st half of the current year i.e. 2003-2004.

(c) Yes sir.

(d) During the year 2001-2002, RINL-VSP suffered a net loss of Rs.75 crores.